

MINUTES OF THE SHROPSHIRE CHAMBER LIMITED 2024 ANNUAL GENERAL MEETING

COMBINED WITH SHROPSHIRE CHAMBER MEMBERS' CHRISTMAS LUNCH
Held at 12:00 p.m. on Friday, 6th December 2024 at Hawkstone Hall and Gardens

Present:

It was confirmed a total of 73 attendees were present.

Shropshire Chamber Directors present:

Piran Littleton (President)

Chris Pallet (Director)

Maisy Owen (Director)

Keith Winter (Director)

Ruth Ross (Director and Chief Executive Officer)

Carl Jones (Director)

Kirsty Smallman (Director)

Matthew Small (Director)

Apologies received from Simon MacVicker

1 President's Introduction

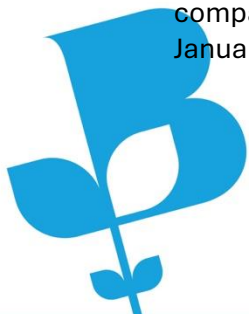
Piran Littleton, President of Shropshire Chamber formally welcomed members to the AGM and explained the definition of an AGM - membership engagement, decision making, transparency and a democratic process.

Piran thanked the Chamber team for their quality and commitment, and thanked the Patrons for their generosity and care. Piran also thanked the Board Members for their service and for representing the membership and gave a special thank you to Chris Pallett for his business acumen and for challenging the status quo when needed. Finally Piran thanked Ruth for her determination to deliver value to the Membership.

2 CEO Update

Ruth Ross spoke about the next 12 months which will see the Chamber strengthening its core services, investing in the right people and processes, and working tirelessly to stabilise and grow the membership base. The chamber will focus on being a partner the members can rely on by amplifying their voices and demonstrating the tangible impact of the their contributions.

Next year also marks the 25th anniversary of the Business awards and Ruth highlighted the fact that our members can join the Awards as a sponsor and showcase their company at the biggest event of the year and invited everyone to the Awards Launch in January 2025.



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3 Minutes of 2023 AGM held on 8 December 2023

RR proposed that the minutes of the 2023 AGM to be approved.

Members voted to agree the minutes with no amendments.

4 Receive and Adopt Directors' Report and the Audited Financial Statements to 31 March 2024

Keith winter stated the income for the year was £1,016,124 with a reduction on administrative expenses by almost £203,000. The Chamber made a loss for the year of £153,465, however with the deduction of the Chamber's investment income totalling £97,015, the loss is reduced to £56,450.

In addition the Chamber had a professional property revaluation which resulted in a an uplift of £160,000.

The fixed assets stand at £2,542,438 and after deducting liabilities and deferred taxation, the net assets stand at £2,377,473

MO proposed Receive and Adopt Directors' Report and the Audited Financial Statements to 31 March 2024. MS seconded. All in favour.

5 Propose the Alteration of the Articles of Association of both Shropshire Chamber Ltd and Shropshire Chamber of Commerce & Enterprise Limited to enable the Board to have an Independent Examination of the Accounts rather than an Audit if deemed more applicable

Keith Winter proposed alteration of the Articles of Association. Kirsty Smallman seconded and all in favour.

6 Authorise the Board of Directors to appoint the Auditors / Independent Examiners

Keith Winter proposed the authorisation. Carl Jones seconded and all in favour.

7 Re-appointment of Directors

Piran Littleton proposed Ruth Ross and Matt Small. Kirsty Smallman seconded Matt Small. Diane Wootton seconded Ruth Ross. All in favour.

Any Other Business

Ruth Ross delivered the message that this year the Chamber has chosen to support Hope House Children's Hospice as the AGM Charity. The charity was chosen as the they reflect the Chamber's commitment to supporting causes that resonate with our members, our community, and the values of compassion and care that are especially significant during the festive season.

8 Piral Littleton closed the AGM

Approved:



PIRAN LITTLETON - PRESIDENT

Date: 6th December 2024



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