

NATIONAL *vs* LOCAL RESULTS Quarter Three 2023

Survey carried out over 3 weeks in August & September 2023.

The following statistics look at the UK National vs. Local results for Shropshire including Telford & Wrekin.

“

The results of the QES continue to point to tough trading conditions for many firms as inflation, labour shortages, global trade barriers, and interest rate rises continue to bite.

Manufacturers have reported a particularly tough quarter, and it will be crucial over the coming months to see how this trend plays out.

Most firms continue to report no increase to their investment intentions. This is in part a reflection of broader uncertainty, with little clarity on major long-term projects and yet more trade barriers to come with the EU.

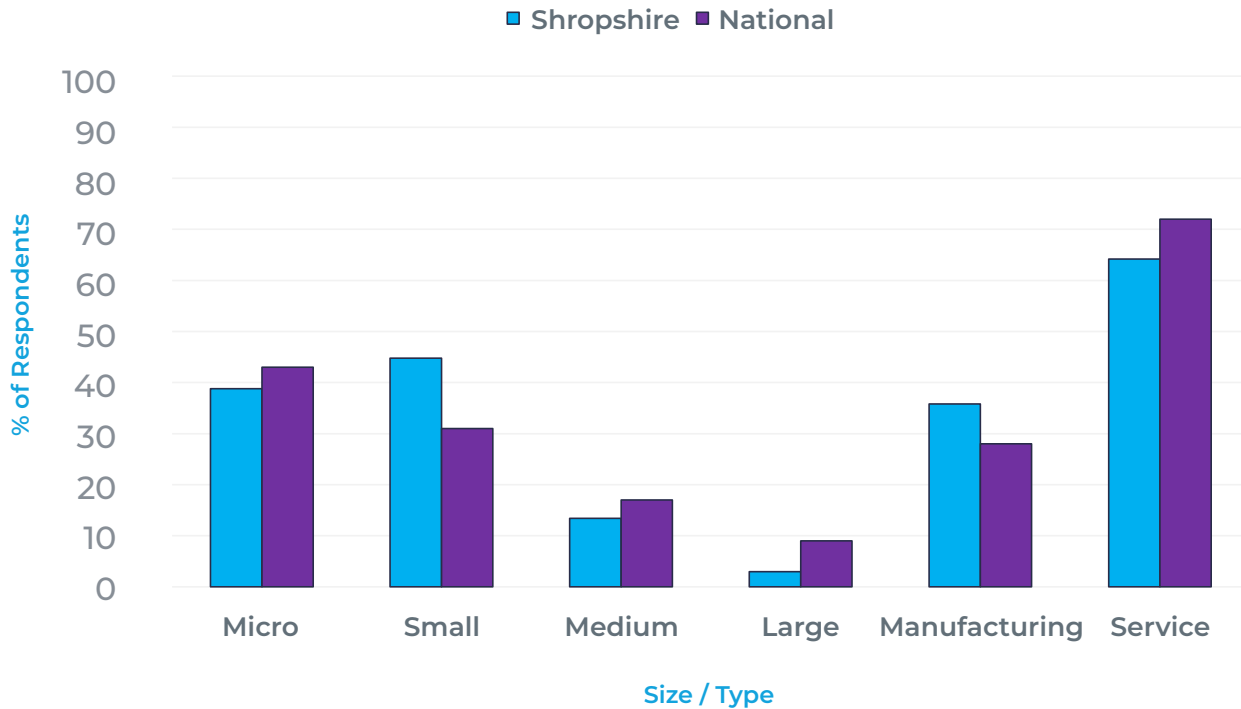
Easing inflation and a recovery to business confidence provide brighter spots, but these need to be reinforced with a clear plan from Government on long-term investment and direction from the Bank on the interest rate.

David Bharier

Head of Research, British Chambers of Commerce

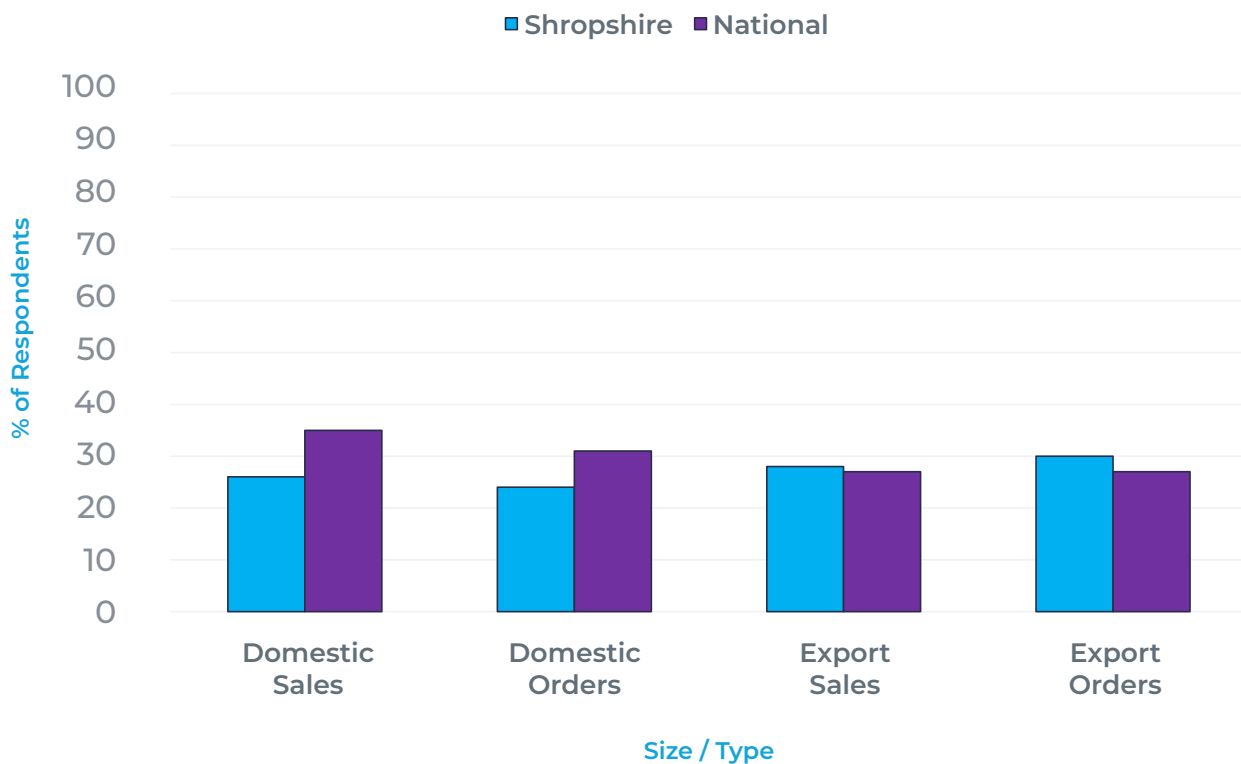
INTERVIEW SAMPLE BREAKDOWN

QES Quarter 3 - 2023



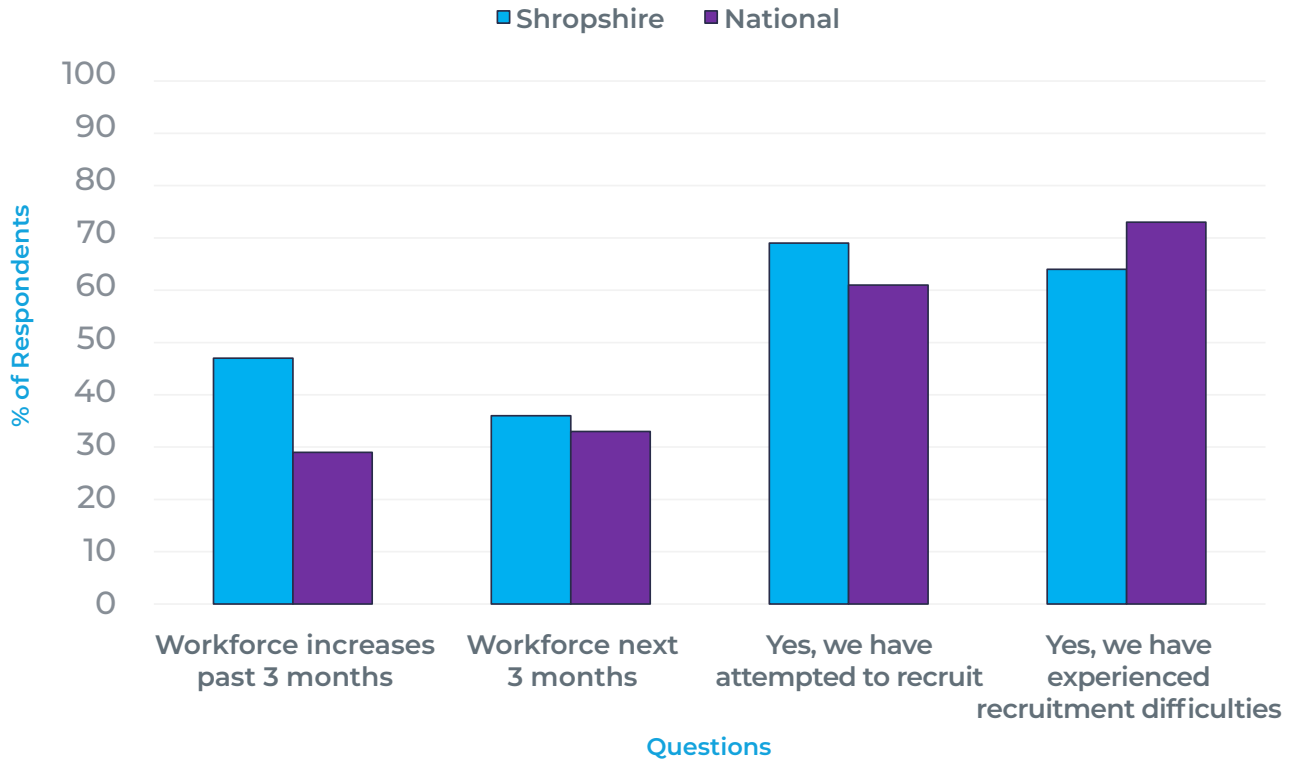
SALES & ORDERS INCREASED - DOMESTIC & EXPORT

QES Quarter 3 - 2023



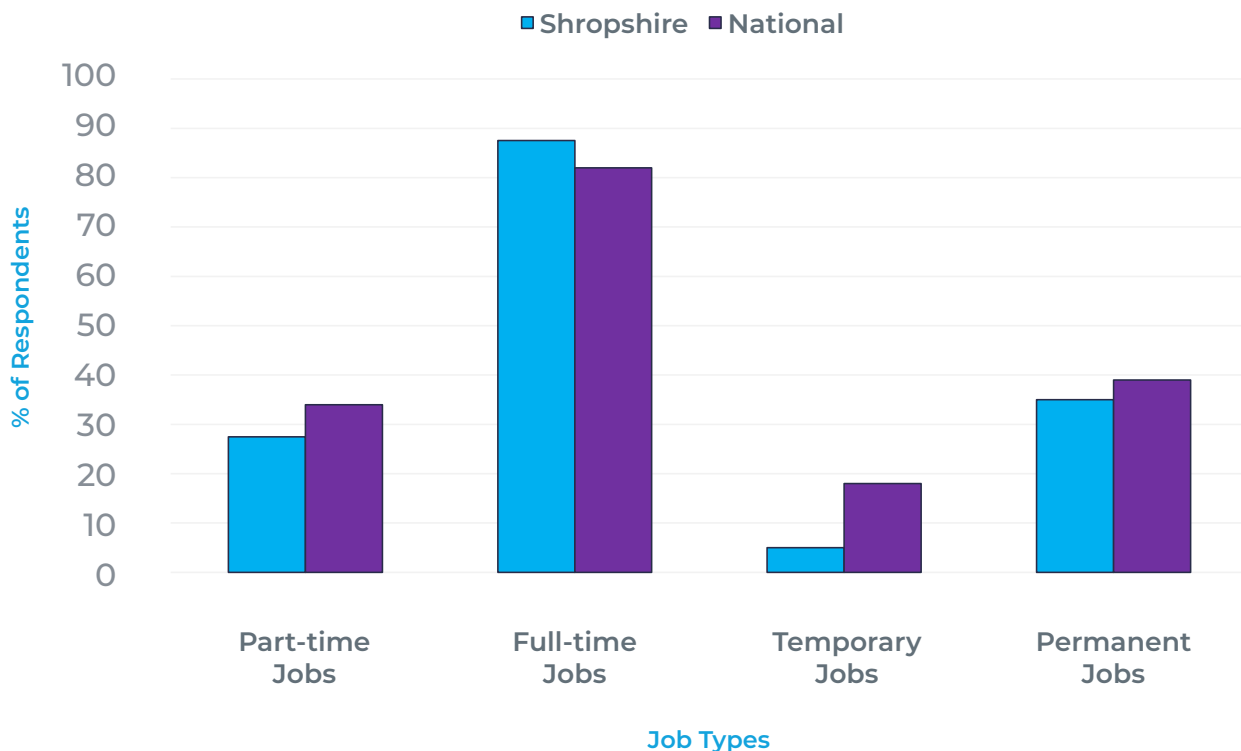
WORKFORCE INCREASES

QES Quarter 3 - 2023



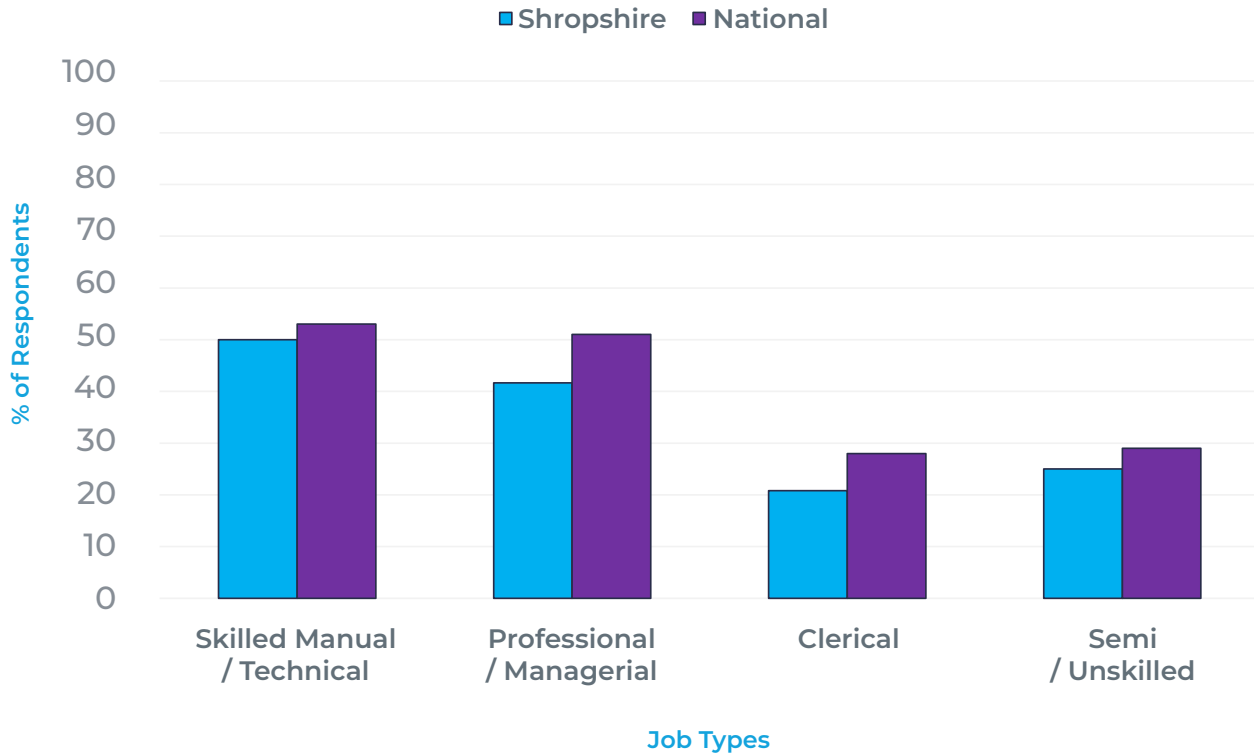
WORKFORCE RECRUITED JOB TYPES

QES Quarter 3 - 2023



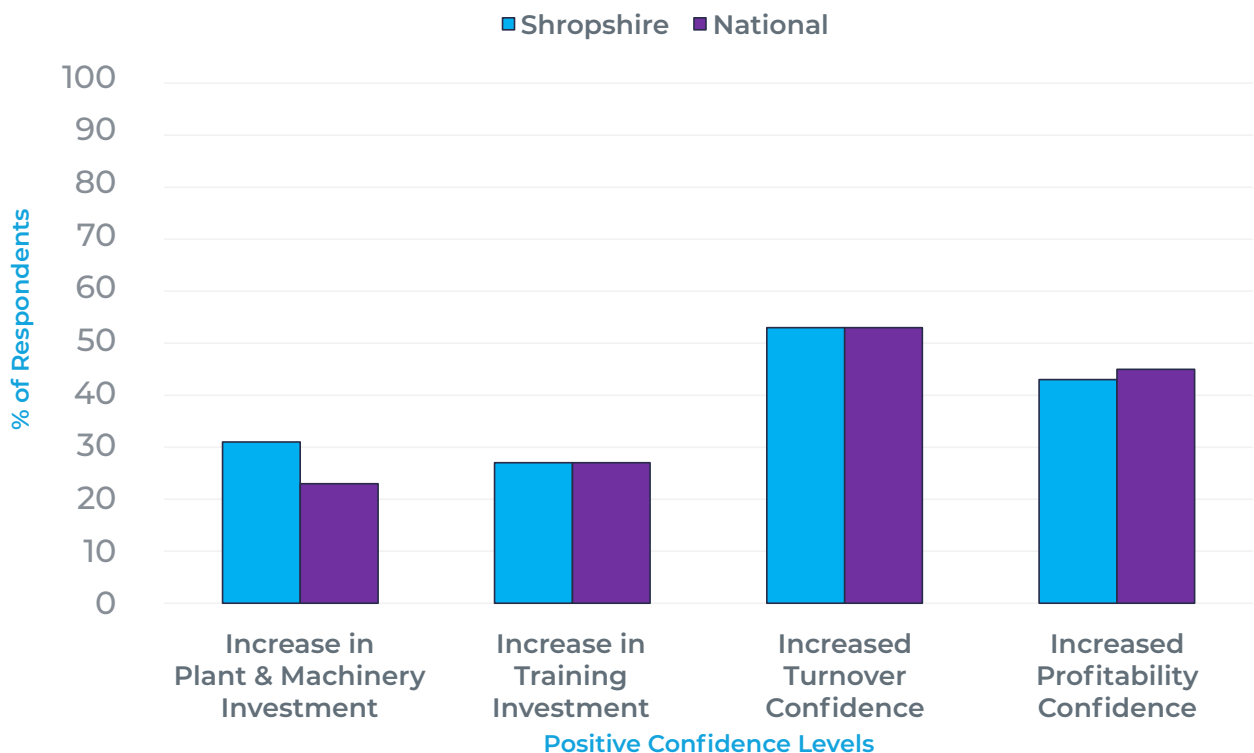
WORKFORCE RECRUITED SKILLS TYPE

QES Quarter 3 - 2023



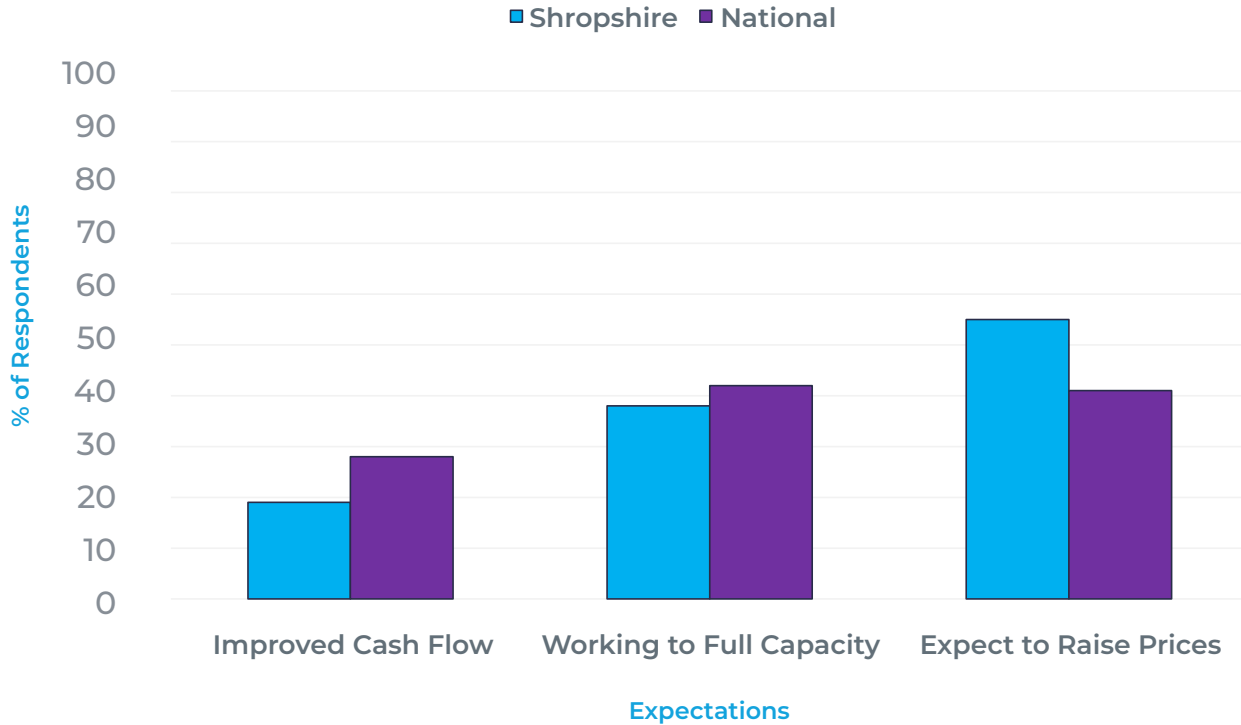
INCREASED INVESTMENT & CONFIDENCE

QES Quarter 3 - 2023



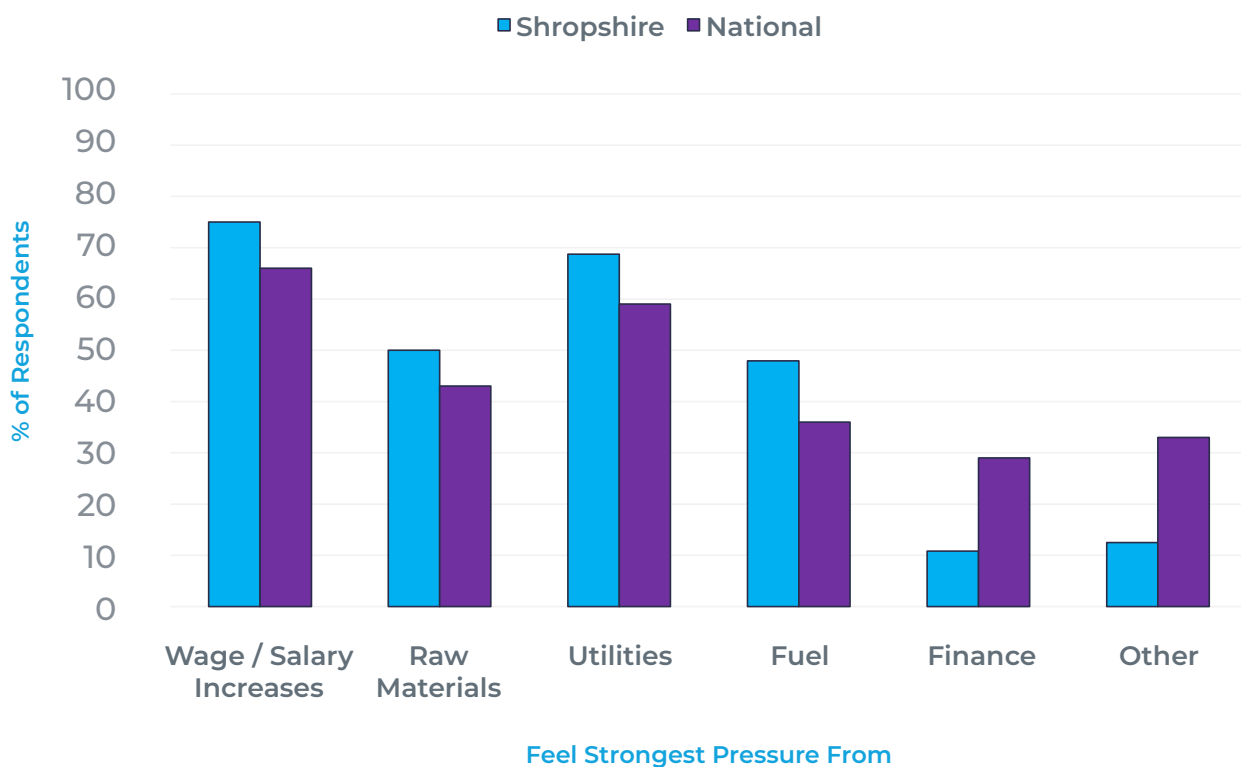
CASHFLOW, CAPACITY & PRICES

QES Quarter 3 - 2023



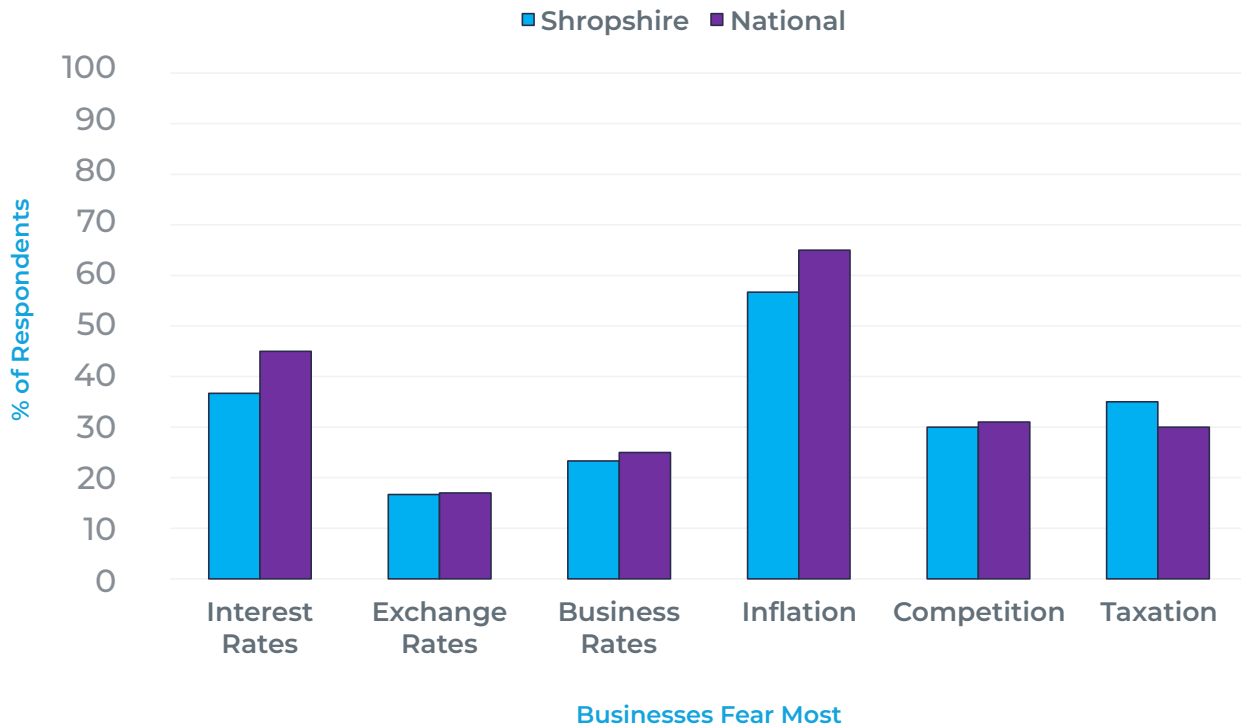
BUSINESS PRESSURES

QES Quarter 3 - 2023



BUSINESS FEARS

QES Quarter 3 - 2023



The QES (Quarterly Economic Survey) is carried out every year, four times per year.

The interview fieldwork is carried out over 3 weeks.

Quarter 1: February / March

Quarter 2: May / June

Quarter 3: August / September

Quarter 4: November

For further details and to receive invitations to take part in the surveys please email:

policy@shropshire-chamber.co.uk