

NATIONAL *vs* LOCAL RESULTS Quarter One 2024

Survey carried out over 3 weeks during February and March 2024.

The following statistics look at the UK National vs. Local results for Shropshire including Telford & Wrekin.

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The latest results from the QES provide further evidence that the UK economy is trapped in a low-to-no growth state.

Although business confidence remains buoyant at the start of the year, most SME's are still not reporting any tangible improvement to business conditions.

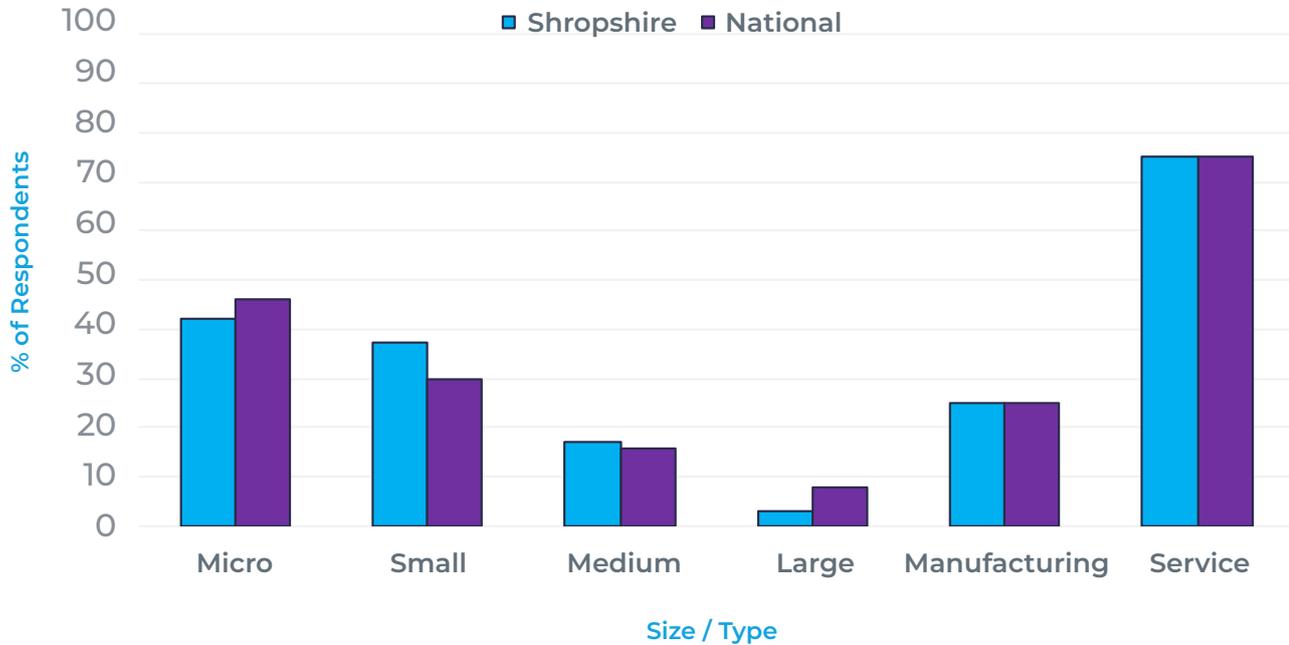
The lack of investment among most SME's is a real concern. Inflation, skills shortages, and an almost endless list of new trade barriers with the EU, coupled with a lack of clear direction on infrastructure and technology investment at the government level, have led to paralysis for many businesses.

David Bharier

Head of Research, British Chambers of Commerce

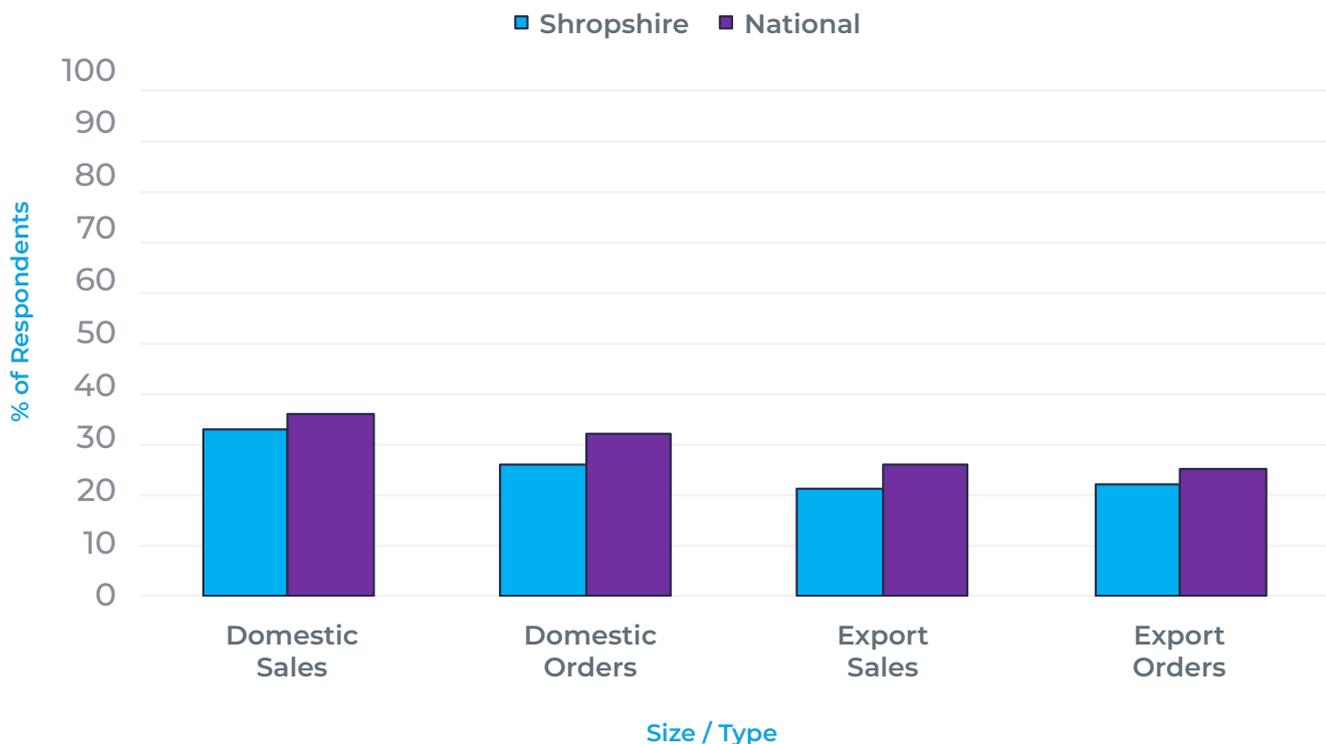
INTERVIEW SAMPLE BREAKDOWN

QES Quarter 1 - 2024



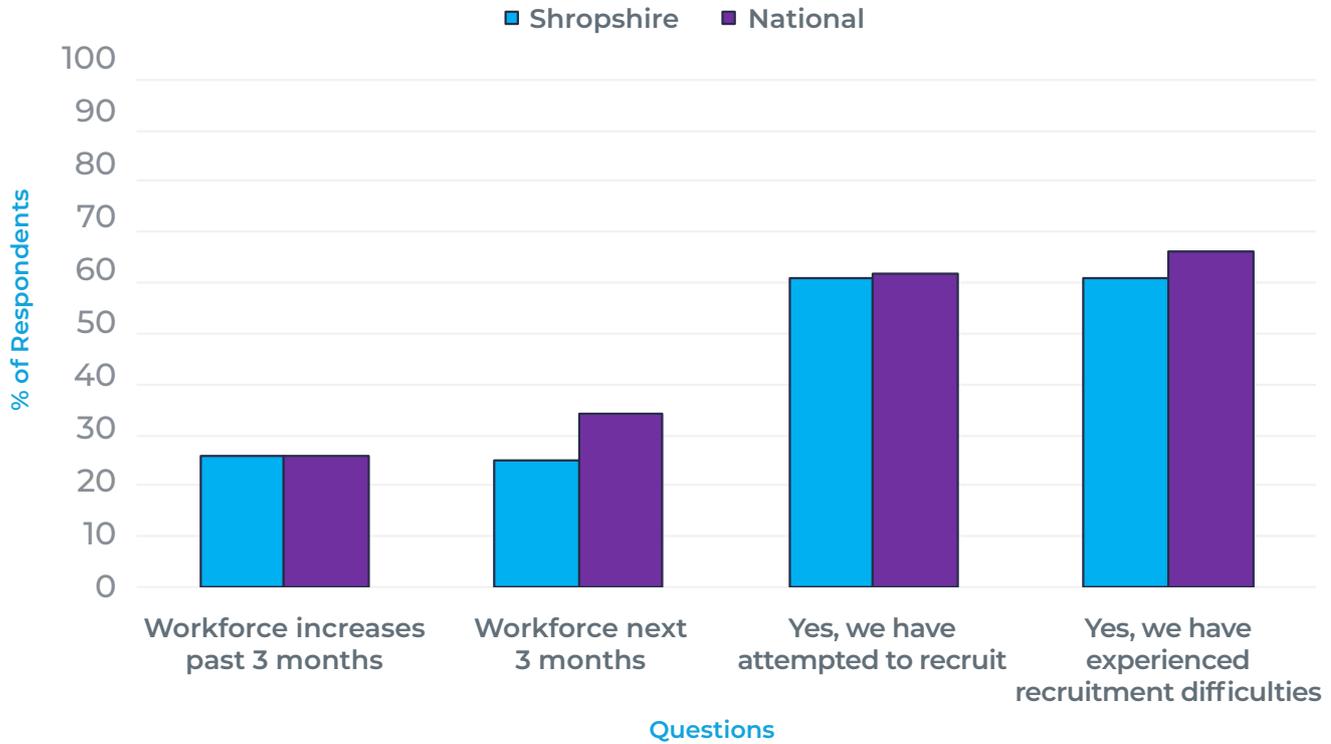
SALES & ORDERS INCREASED - DOMESTIC & EXPORT

QES Quarter 1 - 2024



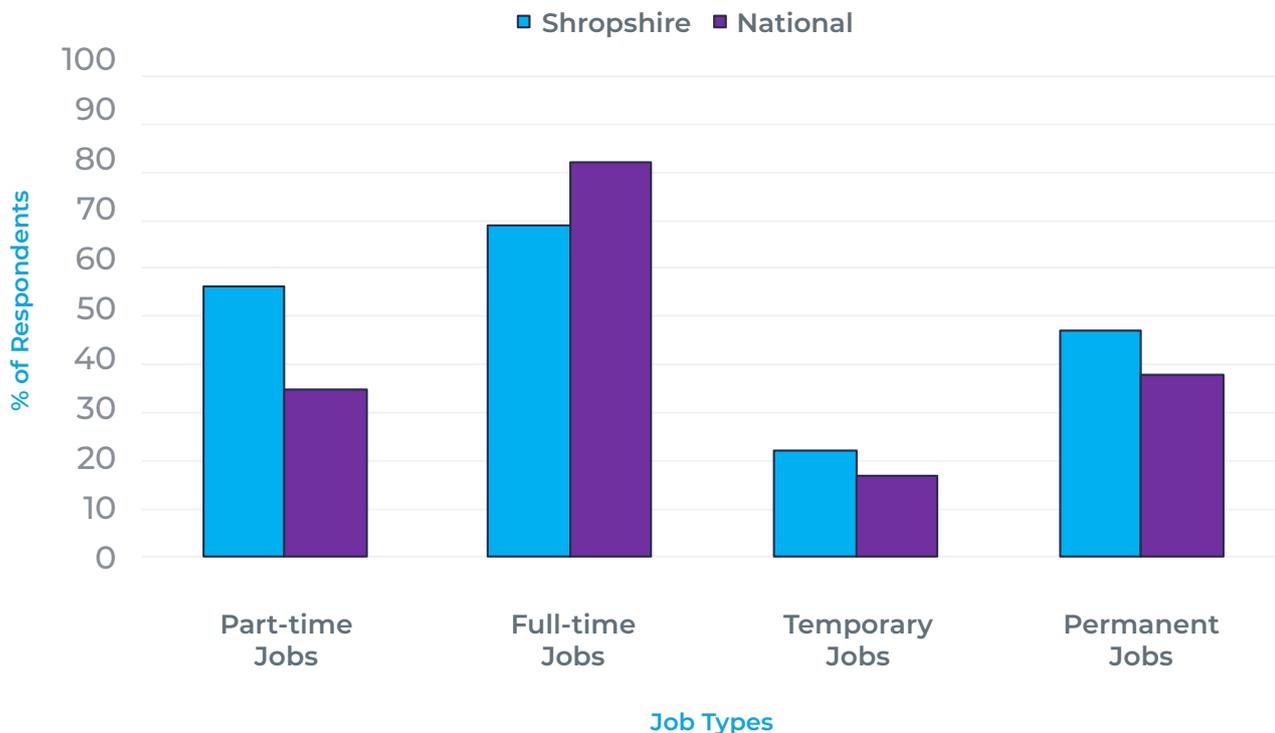
WORKFORCE INCREASES

QES Quarter 1 - 2024



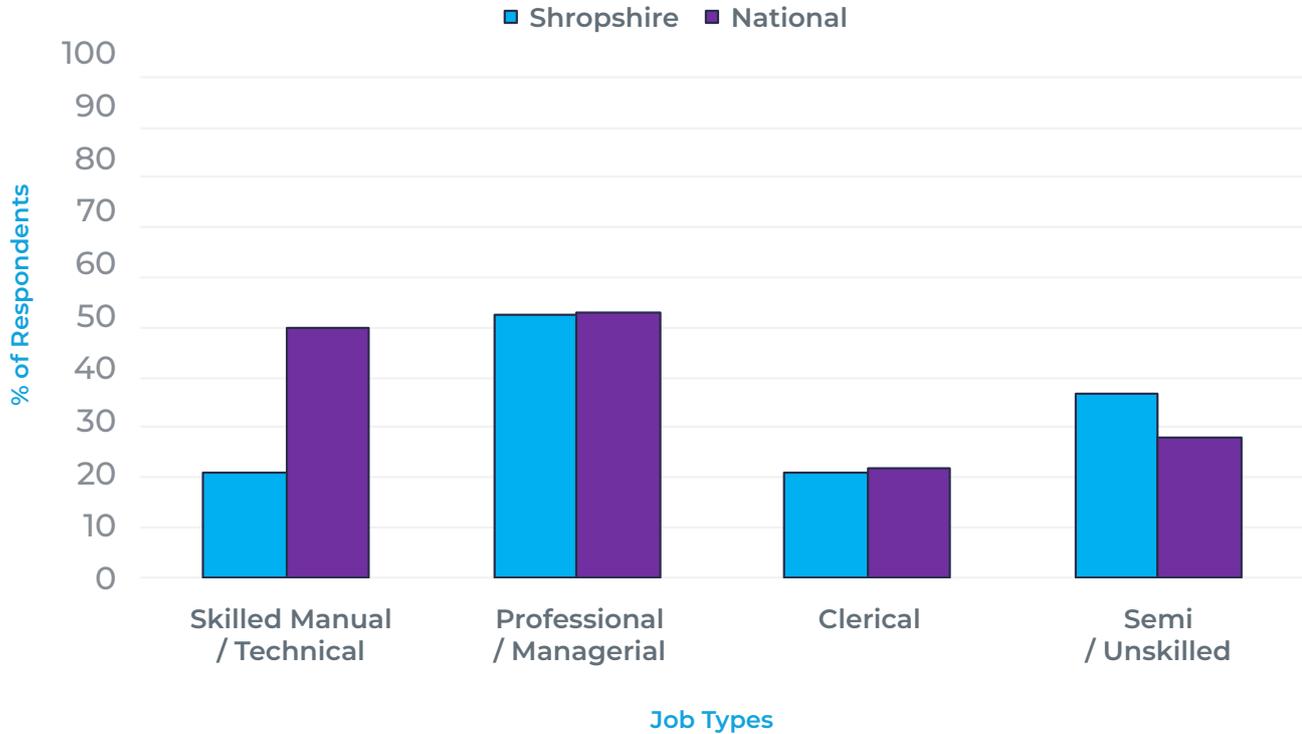
WORKFORCE RECRUITED JOB TYPES

QES Quarter 1 - 2024



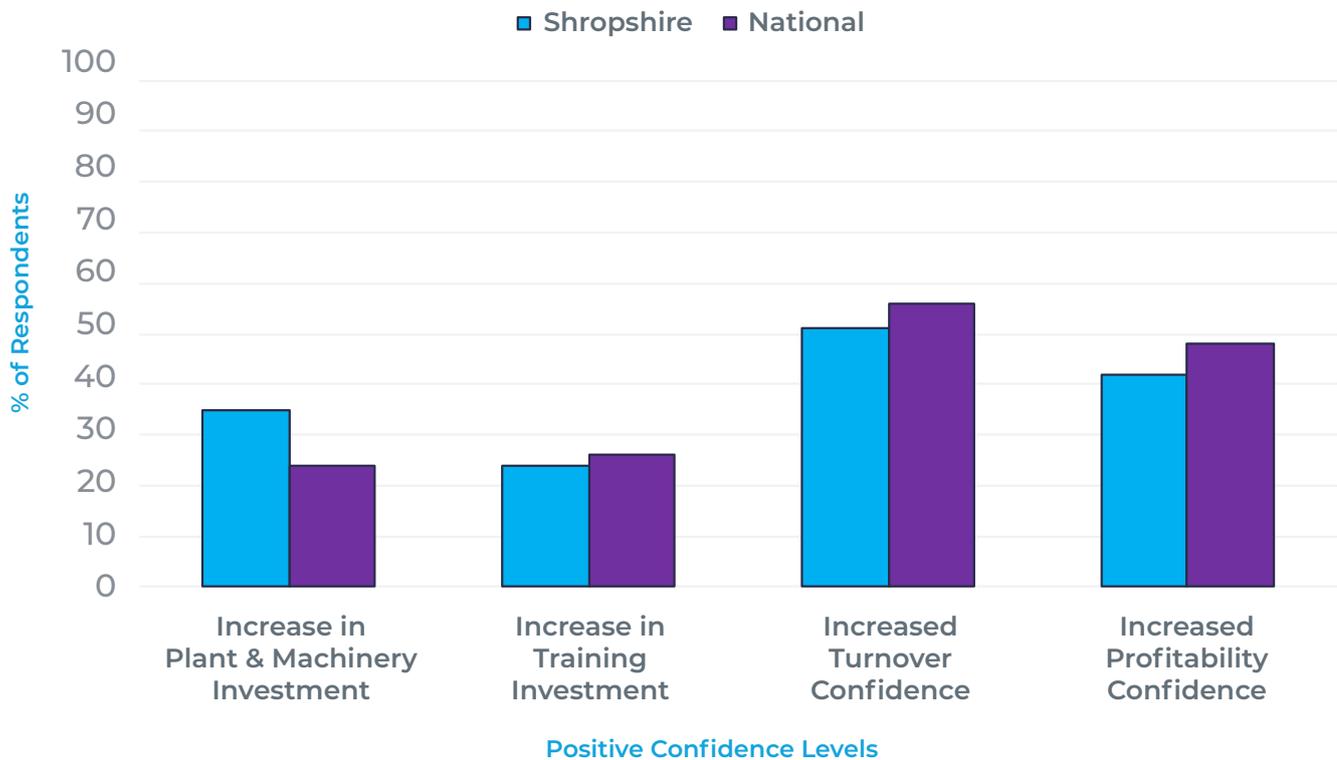
WORKFORCE RECRUITED SKILLS TYPE

QES Quarter 1 - 2024



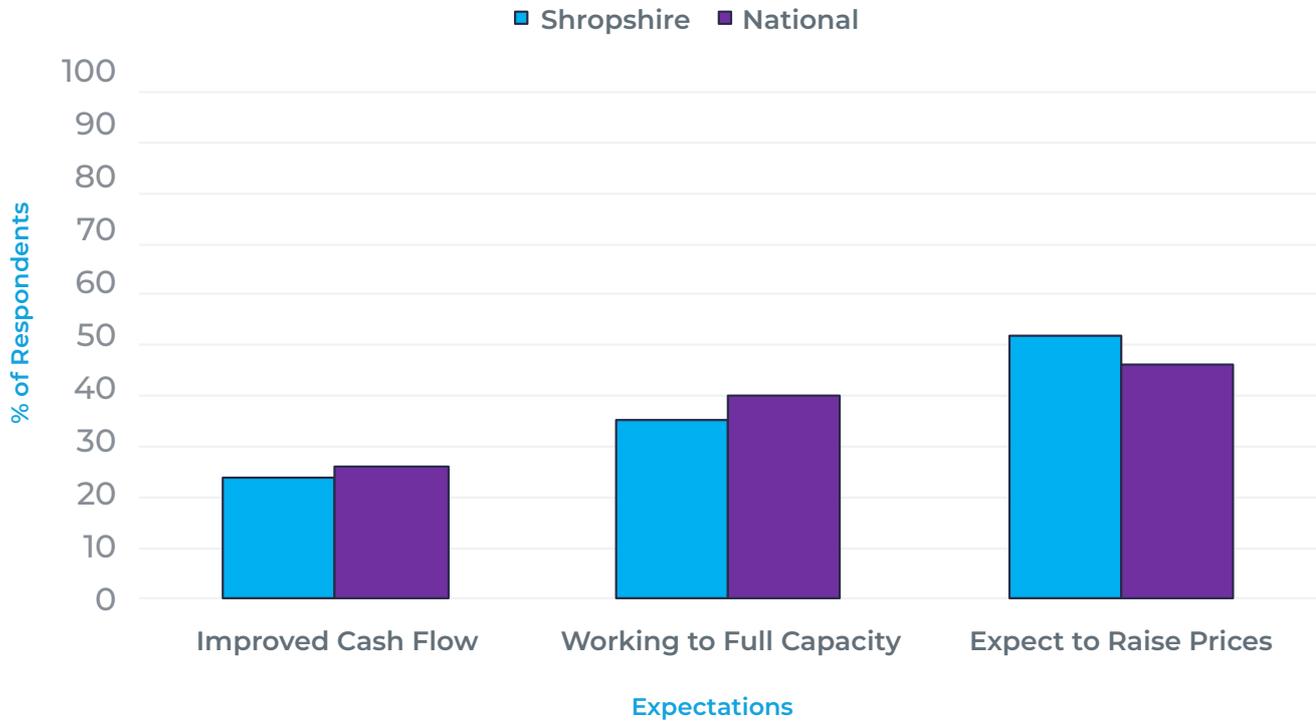
INCREASED INVESTMENT & CONFIDENCE

QES Quarter 1 - 2024



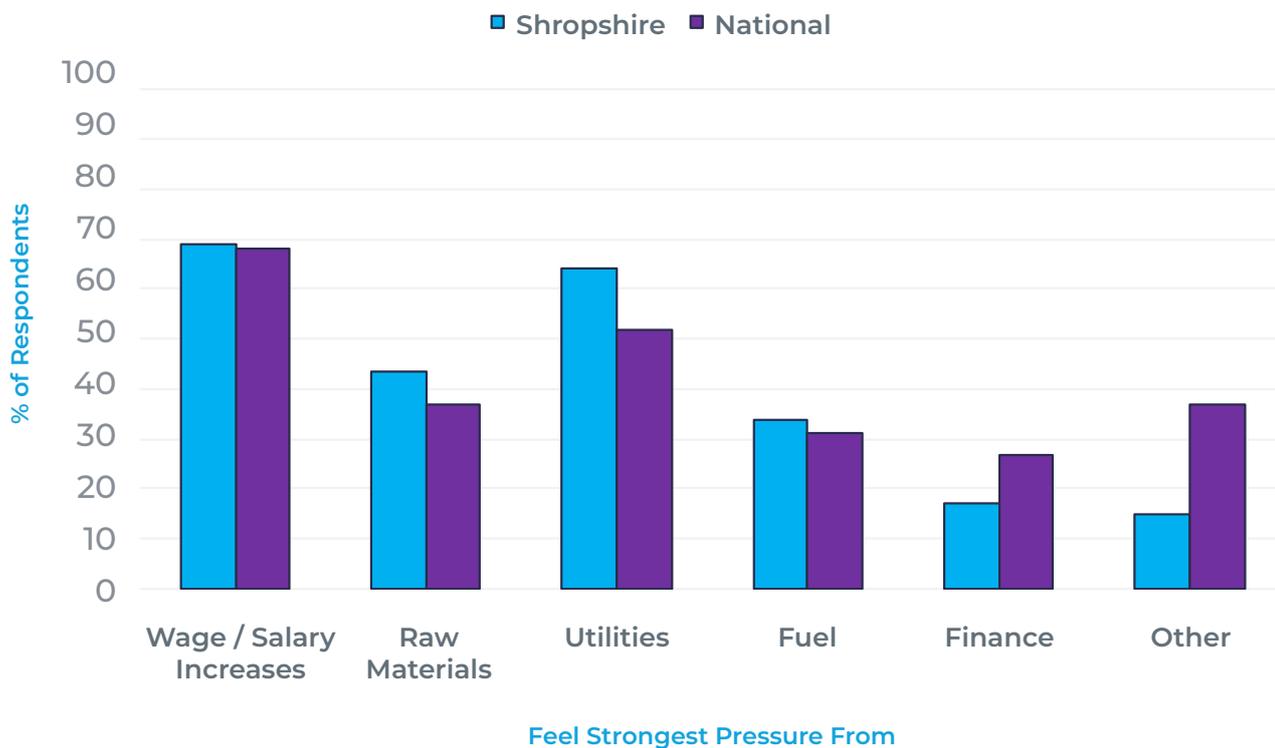
CASHFLOW, CAPACITY & PRICES

QES Quarter 1 - 2024



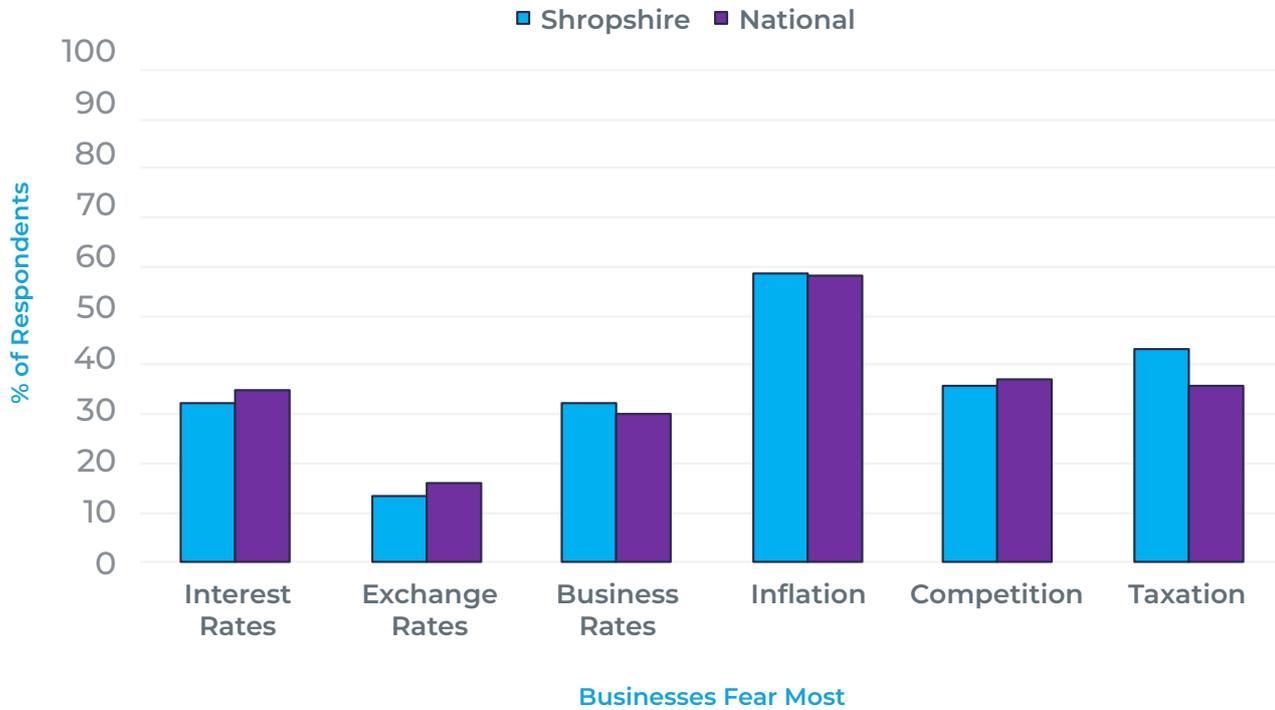
BUSINESS PRESSURES

QES Quarter 1 - 2024



BUSINESS FEARS

QES Quarter 1 - 2024



The QES (Quarterly Economic Survey) is carried out every year, four times per year.

The interview fieldwork is carried out over 3 weeks.

Quarter 1: February / March

Quarter 2: May / June

Quarter 3: August / September

Quarter 4: November

For further details and to receive invitations to take part in the surveys please email:

policy@shropshire-chamber.co.uk