



BUSINESS INTELLIGENCE SURVEY RESULTS



WEEK 3
01952 208200

Shropshire Chamber of Commerce Business Intelligence Survey Results

Week 3

Sample Size:

Total Shropshire Calls: 981 interactions

27th April - 1st May weekly result: 102

Summary:

Results drawn from interactions made throughout April 2020, from both the Chamber Membership Team and DIT International Trade Advisors.

The results were drawn from a survey conducted between 27th April-1st May, comparing the results to previous results.

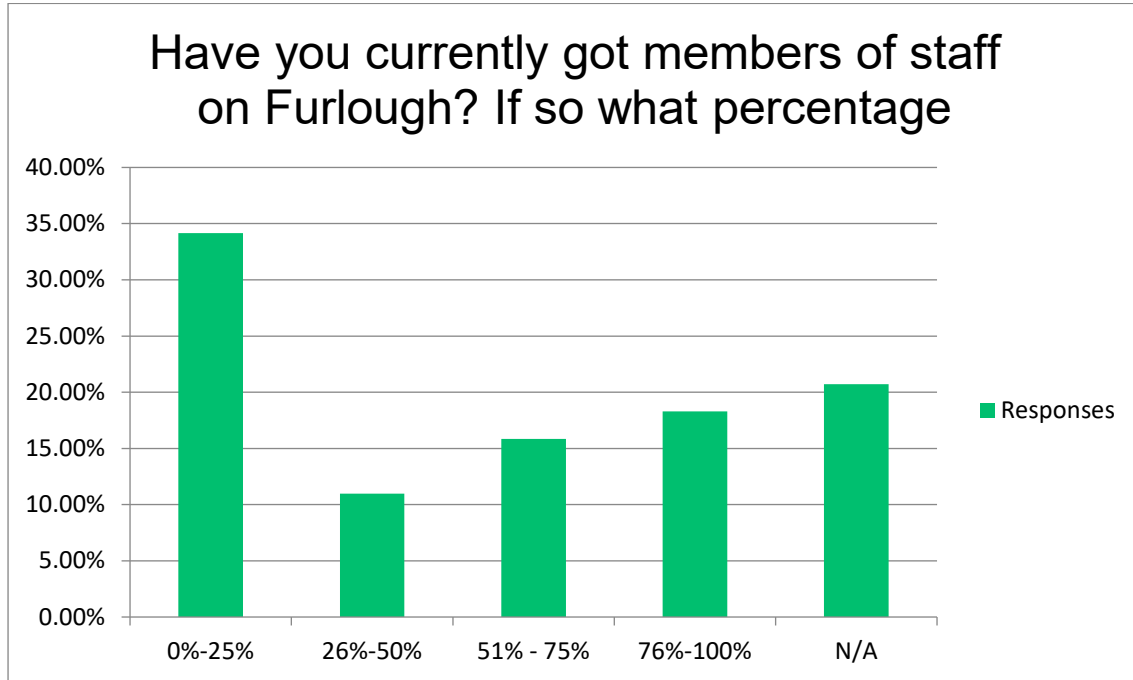
The Chamber created this survey to understand precisely how the Coronavirus outbreak is affecting Shropshire businesses.

We are committed to understanding how local businesses are coping with the current crisis and the specific issues they are facing and bringing these to attention at national level.

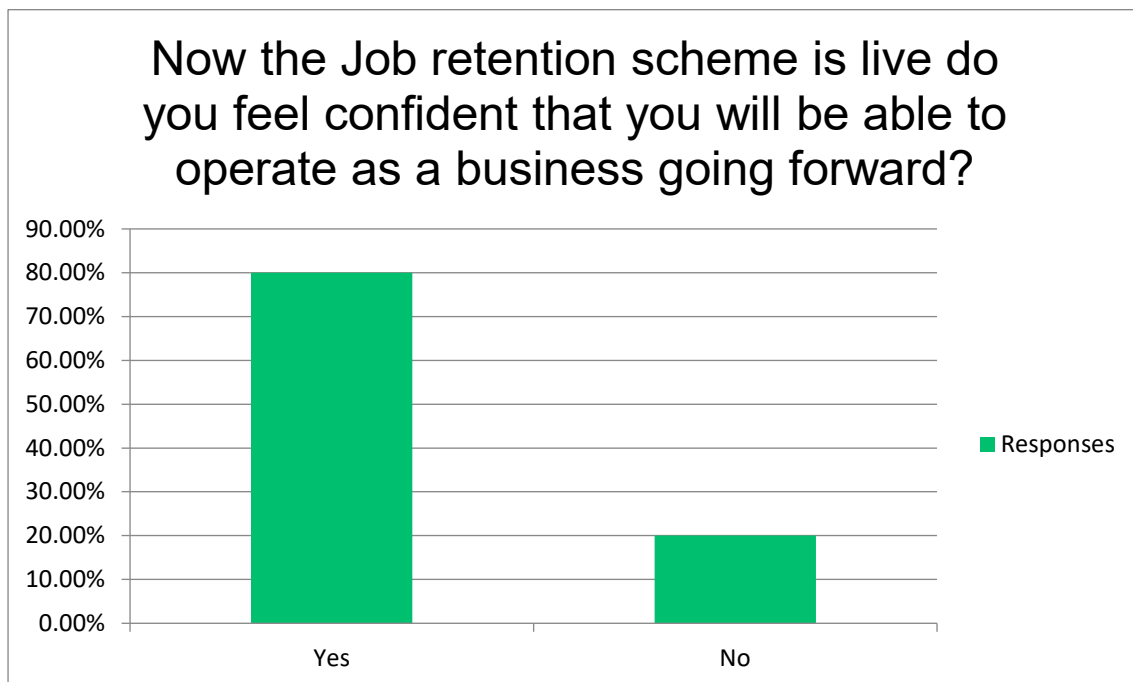
Key outcomes:

- A majority of firms surveyed have furloughed members of staff with **77%** stating some level of furlough within their business, this figure is relatively unchanged from last week's **79%**
- **80%** of businesses surveyed told us that they feel confident they will be able to operate moving forward due to the Job Retention Scheme going live, a figure which is unchanged from the previous week
- **92%** had not encountered difficulties with landlords over business rental payments, an increase of **1%** on the previous week
- There was a **50:50** split between those surveyed who had and had not applied for the Job Retention Scheme, of the half of those who had not yet applied **65%** stated they have no intention of applying for the scheme in future, in last week's survey we found that **54%** of firms had not yet applied for the scheme and of those, **64%** intended on applying
- **58%** believe they have around 3-6 months cash flow reserves, which is down **4%** on the previous week, **9%** stated they have 0-1 months cash flow remaining
- Following the Coronavirus crisis **32%** feel that support managing cash flow would be helpful in assisting their business, which is a fall of **10%** on the previous week, however, **29%** have expressed assistance in moving their business capacity online would be beneficial and **28%** called for greater support in managing employees retuning from furlough

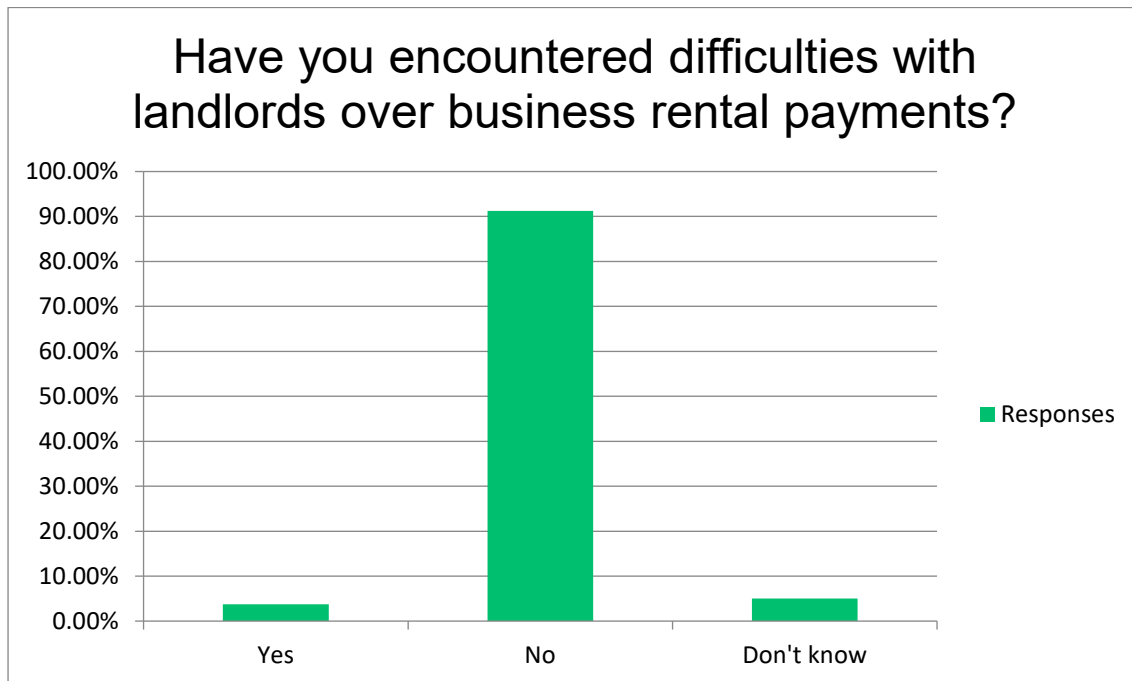
A graph showing the percentage of staff furloughed in firms.



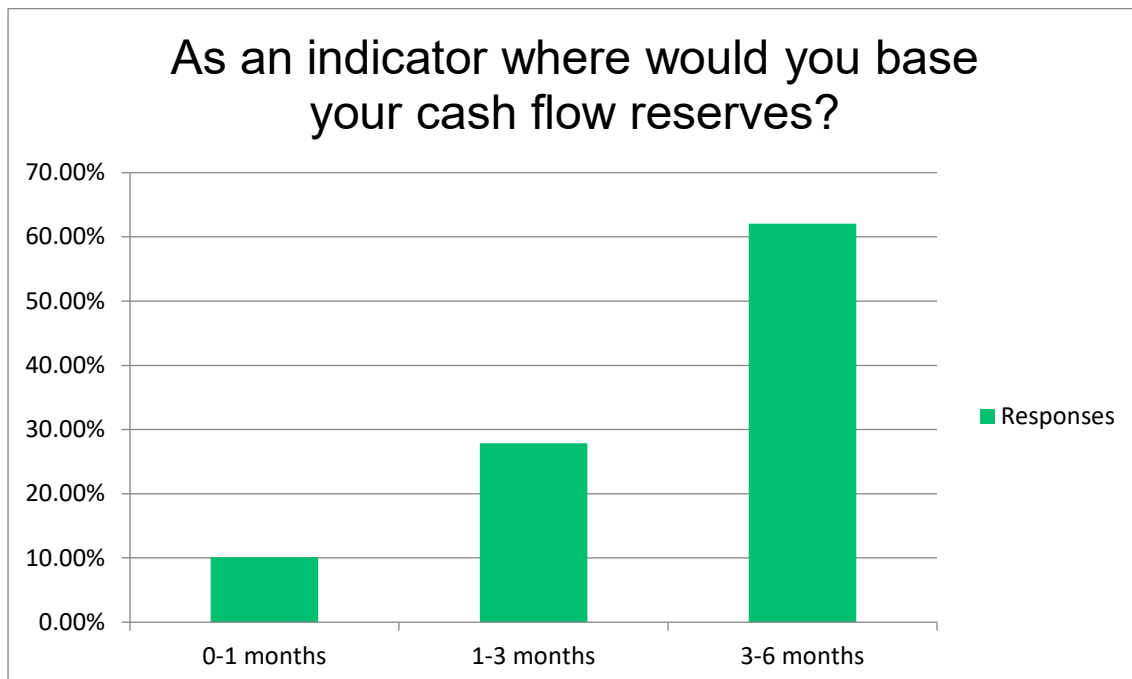
A graph showing the impact of HMRC's Job Retention Scheme portal going live on business confidence.



A graph showing the number of businesses who have encountered difficulties with landlords over business rental payments.



A graph showing businesses cash flow reserves.



A graph showing the support businesses feel will assist them following the Coronavirus crisis.

