

# CORONAVIRUS BUSINESS IMPACTS TRACKER

6 May 2020



The British Chambers of Commerce Coronavirus Business Impacts Tracker (CBIT) is the UK's largest independent business survey tracking economic conditions on a weekly basis. In the sixth tranche of data collection (29 April – 1 May 2020), 540 businesses responded. 96% of the respondents were SMEs, 73% were in the service sector, and 27% were manufacturers.

## FURLOUGHING STAFF



**74%** of firms have already furloughed some or all of their staff

**59%** of firms have submitted a claim and received payment under the Coronavirus Job Retention Scheme

## CASH RESERVES



**54%** of firms have three months cash flow in reserve or less

**4%** of firms say they have no cash in reserve

## CORONAVIRUS BUSINESS INTERRUPTION LOAN SCHEME



**61%** of firms did not intend to apply for this

**22%** of firms attempted to access CBILS

## GOVERNMENT SUPPORT



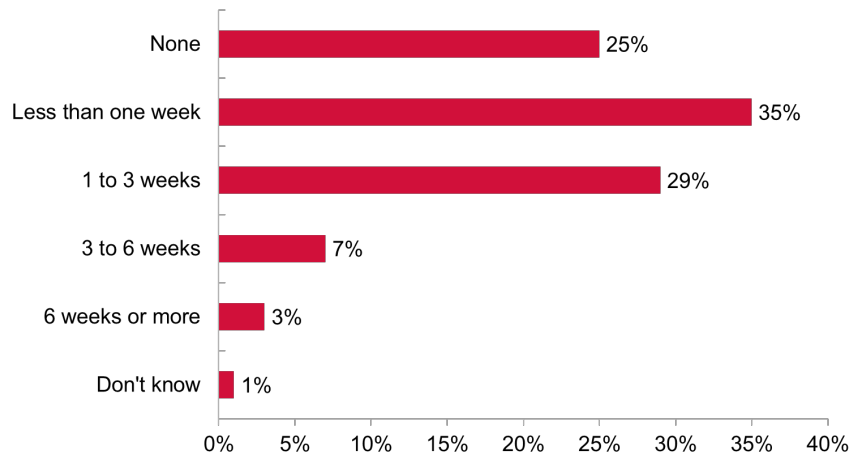
**21%** of firms have successfully accessed business support grants



**11%** of firms have successfully accessed HMRC'S expanded Time to Pay initiative

## RESTARTING BUSINESS

The time businesses think they would need to prepare if the UK government announce a date for a partial or complete end to the lockdown



"It will be crucial for the government to maintain and evolve support for businesses, to give as many firms as possible the chance to navigate a phased return to work.

"While the fight against Coronavirus must remain the top priority, the communication of plans for the easing of restrictions must also begin immediately. The Chamber Network will continue to work constructively with governments across the UK to plan a coherent path forward."

**Adam Marshall, Director General of the British Chambers of Commerce**

For more information please contact  
Faye Busby, [f.busby@britishchambers.org.uk](mailto:f.busby@britishchambers.org.uk)